



VeriPark recognized in Gartner's 2023 Market Guide for Commercial Loan Origination Solutions

November 6, 2023 – We are happy to announce that VeriPark is named as a representative vendor in Gartner's latest Market Guide for Commercial Loan Origination Solutions. VeriPark's Omni-product omni-channel loan origination solution, VeriLoan, is mentioned in the guide.

VeriPark has been recognized by the world's leading research and advisory company Gartner as a representative vendor in its recent Market Guide for Commercial Loan Origination Solutions.

The guide aims to provide useful insight on commercial loan origination solutions to CIOs in financial institutions who are responsible for evaluating solutions based on analytical and workflow capabilities, connectivity features, channel functions, curated APIs, and customization potential.

According to the guide: "CLOSs enable banks to efficiently originate, process and disburse loans and other forms of lending, such as trade finance, supply chain finance and asset-backed financing, in a compliant way. These encompass processes such as sales and origination, credit decisioning and approval, fulfillment, and settlement and portfolio management. They also interact with other functions, such as lead generation, accounting and servicing." CLOS platforms address key business challenges for lenders, including streamlining credit processes, adapting to client needs, responding to competition, performing risk calculations, and staying updated on regulatory changes.

To be recognized as a representative vendor, VeriPark met Gartner's stringent qualification criteria, demonstrating must-have capabilities such as unified workflow and channel management, dynamic loan pricing, credit risk assessment, document management, data integration, customization, and robust reporting and analytics.

[VeriLoan](#) provides an end-to-end commercial and corporate loan origination process on a single platform and offers a flexible, process-managed approach that supports a fully customized loan origination engine helping to enhance customer experience.

VeriLoan Commercial & Corporate Loan Origination covers portfolio management, risk assessment, compliance with regulatory norms, and transparent lending process to address the competitive business environment and changing regulatory requirements.

[Find out more about VeriLoan here.](#)

Source

Gartner, [Market Guide for Commercial Loan Origination](#), Agustín Rubini, Derek Frost, 6 November 2023.

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**About VeriPark (<https://www.veripark.com>)**

VeriPark is a global solutions provider enabling financial institutions to become digital leaders with its Intelligent Customer Experience suite. With its main offices located in United States, United Kingdom, Europe, Asia, Africa and the Middle East, VeriPark is helping businesses to enhance their customer acquisition, retention and cross-sell capabilities by providing proven, secure and scalable Customer Relationship Management, Omni-Channel Delivery, Branch Automation, Loan Origination and Next Best Action solutions. VeriPark works collaboratively with clients to develop innovative technology strategies and solutions, which touch millions of people every day, and bring the promise of digital transformation to life.

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