



## VeriPark recognized in Gartner's 2024 Market Guide for Commercial Loan Origination Solutions

**September 9, 2024 – We are happy to announce that VeriPark is named as a representative vendor in Gartner's latest Market Guide for Commercial Loan Origination Solutions. VeriPark's Omni-product omni-channel loan origination solution, VeriLoan, is mentioned in the guide.**

VeriPark has been recognized by the world's leading research and advisory company Gartner as a representative digital banking vendor in its recent Market Guide for Commercial Loan Origination Solutions.

The guide aims to provide useful insight on commercial loan origination solutions to CIOs in financial institutions who are responsible for evaluating solutions based on factors such as composability, emerging technologies and user experience.

According to the guide: "CLOSs enable lending institutions to manage the end-to-end process of opening lending products, from application through underwriting and closing, for businesses of different sizes. These can be consumed as on-premises software, cloud-based SaaS, integrations and API, and white-labeled solutions."

CLOSs are software tools crafted to simplify the evaluation, approval, settlement, and documentation of business loans. They act as a unified platform for lenders to evaluate creditworthiness, gather and analyze financial data, automate document workflows, and enhance the commercial lending process.

CLOS platforms address essential business challenges for lenders by streamlining loan application processing, risk management, collateral handling, and boosting operational efficiency. These systems help resolve issues like prolonged approval times, manual data entry, complicated financial analysis, and burdensome documentation requirements.

To be recognized as a representative vendor, VeriPark met Gartner's stringent qualification criteria, demonstrating must-have capabilities such as application intake, processing and storage, underwriting, approval and closing, document management, reporting and analytics, and compliance.

[VeriLoan](#) provides an end-to-end commercial and corporate loan origination process on a single platform and offers a flexible, process-managed approach that supports a fully customized loan origination engine helping to enhance customer experience.

VeriLoan Commercial & Corporate Loan Origination covers portfolio management, risk assessment, compliance with regulatory norms, and transparent lending process to address the competitive business environment and changing regulatory requirements.

[Find out more about VeriLoan here.](#)

### Source

Gartner, [Market Guide for Commercial Loan Origination](#), Agustín Rubini, Derek Frost, 9 September 2024.

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**About VeriPark (<https://www.veripark.com>)**

VeriPark is a global solutions provider enabling financial institutions to become digital leaders by placing Customer Experience at the core of digital transformation. With an exclusive focus on FSI, VeriPark's Intelligent Customer Experience suite delivers world class customer journeys in digital and assisted channels.

With its main offices located in the United Kingdom, Europe, North America, Asia, Africa and the Middle East, VeriPark helps financial institutions to enhance customer acquisition, retention and cross-sell capabilities. Their proven, secure, and scalable solutions cover Customer Engagement, Omni-Channel Delivery, Branch Automation, and Loan Origination. VeriPark collaborates closely with clients, crafting innovative technology strategies and solutions that impact millions of people daily, bringing the promise of digital transformation to life.

**For Additional Information:**

Visit <https://www.veripark.com> or get in touch via [info@veripark.com](mailto:info@veripark.com)

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